

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

HILTON HEAD HOLDINGS b.v., on its own behalf
and derivatively on behalf of Art Capital Group,
Inc.,

Plaintiffs,

v.

IAN PECK, ART CAPITAL GROUP, INC., FINE
ART FINACE LLC, ART CAPITAL GROUP, LLC,
ACG CREDIT COMPANY, LLC, ACG FINANCE
COMPANY, LLC; ACG CREDIT COMPANY II,
LLC, ACG CREDIT COMPANY III, LLC, ACG
FINANCE COMPANY III, LLC, AMERICAN
PHOTOGRAPHY LLC, and other unknown
affiliated business organizations that cannot be
readily identified at this time,

Defendants.

Docket No. 11-CIV-7768 (KBF) (MHD)

**DISCLOSURE STATEMENT PURSUANT TO
RULE 7.1 OF THE FEDERAL RULES OF CIVIL PROCEDURE**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, defendants, through their undersigned counsel, state as follows: (i) nongovernmental corporate defendants Fine Art Finance, LLC, ACG Credit Company, LLC, ACG Finance Company, LLC, ACG Credit Company II, LLC and ACG Credit Company III, LLC are wholly owned subsidiaries of Art Capital Group, LLC, (ii) nongovernmental corporate defendant Art Capital Group, LLC has no parent company or any publicly held corporation owning 10% or more of its stock, (iii) nongovernmental corporate defendant American Photography, LLC has no parent company or any publicly held corporation owning 10% or more of its stock, and (iv) nongovernmental corporate defendant Art Capital Group, Inc. has no parent company or any publicly held corporation owning 10% or more of its stock.

Date: New York, New York
November 18, 2011

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